

San Antonio bioscience company Xenex secures major funding

Xenex Disinfection Services has secured \$25 million in new funding from multiple investors. The San Antonio-based company, which has seen increased interest among health care facilities for its robotic germ-zapping device, will use the new capital to fund product development, international expansion and a larger sales force.

Xenex officials said decreased reimbursements and increased scrutiny for hospitals dealing with health care-associated infections have driven up demand for the company's patented pulsed xenon device, which eliminates deadly microorganisms that can cause serious hospital-acquired infections, or HAIs. Concerns about the spread of Ebola have further fueled demand for the device.

"Hospital-acquired infections are a global problem, and we have proven that the use of our germzapping robot provides a cleaner, and therefore safer health care environment," Xenex CEO Morris Miller said in a news release.

In October Miller told me, "The arrival of Ebola in the U.S. has served as a wake-up call for our hospitals and the (Centers for Disease Control and Prevention) that current infection-prevention efforts aren't enough. There's been a significant spike in interest for our germ-zapping robots."

Some of the latest Xenex funding comes from a new investor — Brandon Point Industries Ltd., a life sciences company based in Ireland. The balance is from current Xenex investors, including Battery Ventures, Targeted Technology Fund II and RK Ventures.

Brandon Point co-founder Kelly Martin said Xenex's unique technology addresses "important and immediate patient and health care worker needs" at a time when there are growing concerns about "worldwide disease outbreaks."

Xenex's robotic device can disinfect hospital rooms and other medical areas in a matter of minutes, company officials said. More than 250 hospitals and Veterans Affairs and Department of Defense facilities in the U.S. are using Xenex robots.

Source: http://www.breitbart.com/big-government/2015/01/23/germ-zapping-robot-makes-house-call-for-texas-baby/

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